



KOUNNIS ACADEMY

Professional & Personal Development

Understanding and Analysing **Financial** **Statements**

Develop the ability to understand & analyse financial statements, making appropriate business strategic decisions.

The programme has been approved by the HRDA. Enterprises/ organisations participating with their employees who satisfy HRDA's criteria, are entitled to subsidy.



Program Overview

The course aims to provide participants with the basic knowledge in accounting and specifically financial accounting and reporting prepared under the International Financial Reporting Standards. Throughout the seminar, terminologies and concepts illustrated will be followed up with practical illustrations using real life scenarios and company information.

Participant Profile

Individuals who do not have accounting background (i.e., lawyers, company board members, bankers and general managers) who need to use and interpret financial information to use in their decision-making and management roles.



Key Skills Developed

- ✔ Define basic principles of financial accounting and financial reporting
- ✔ Identify key elements of financial statements and constituent key elements
- ✔ Compute key performance indicators & Interpret results of financial analysis
- ✔ Develop and enhance financial literacy needed for decision making
- ✔ Improve communications with finance professionals/departments
- ✔ Assist in better coordination with clients and recipients of company's services



First day of the seminar | 02/12/2024



Module 1

Introduction to the accounting framework & the double entry system

- The accounting equation
- Double entry bookkeeping
- Underlying assumptions and basis of recognition under IFRS
- Cost vs fair value measurement
- Accruals vs cash basis



Module 2

Introduction to Financial Statements

- Understanding the purpose and importance of financial statements
- Overview of the three main financial statements
- Key elements of each financial statement and their interrelationships



Module 3

Practical exercise

Analyzing a sample set of financial statements

Second day of the seminar | 09/12/2024



Module 4

Analyzing Financial Statements

- Ratio analysis: understanding profitability, liquidity, efficiency, and solvency ratios
- Interpreting common financial ratios and their significance
- Using financial ratios to assess a company's financial health and performance



Module 5

Practical exercise

Applying ratio analysis to real world scenario



Module 6

Role playing exercise

Presenting financial analysis & interpretation of company & its performance

Programme Faciliator

Georgia Cottis

BA (Econ), FCA, Certified HRDA Trainer

Georgia Cottis holds a degree in Accounting and Economics and is a Fellow Chartered Accountant and member of the ICAEW as of 2003. She has commenced her career as a statutory auditor having experience in both the Big4 and smaller local practices. She then moved into audit consulting and education where she joined a leading training Firm and led the project for assisting small and medium sized entities to address the newly introduced ICPAC monitoring visits. She has spent over 15 years in professional training, is a certified HRDA trainer, and acts as an industry expert specializing in Audit and Financial accounting training.

Georgia has delivered more than 6000 hours of training for CPD seminars, ACA & ACCA qualifications both locally and internationally, and is renowned for her approachable and clear delivery methods always relating knowledge to practical examples. Over the last 10 years, she also held the position of Director of Learning and Development and Nicosia Centre Head for Globaltraining alongside her Principal Trainer role.

As of June 2023, Georgia decided to seek new challenges and collaborations having stepped down from her permanent role and now pursues to empower and shape up the Education sector in providing more relevant and hands on learning experiences in a rapidly changing world where technology, artificial intelligence and sustainability are leading the world in a new era.



Programme Details:

Duration

9 Hours / 9 CPD's

Language

Greek

Delivery Method

Face to Face

Time & Location

09:00 - 14:45

Kounnis Academy Training
Center

Fees

€250 - Original Cost

€70 - Cost after HRDA
subsidy

Seminar Dates

02 December 2024

09 December 2024



KOUNNIS ACADEMY

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