



KOUNNIS ACADEMY

Professional & Personal Development

Cyprus **VAT** Fundamentals: A practical approach

Build Practical VAT Expertise
Through Real-World Examples

24 & 25 September 2026

The programme has been approved by the HRDA. Enterprises/ organisations participating with their employees, as well as unemployed people, who satisfy HRDA's criteria, are entitled to subsidy.



Program Overview

The seminar explains the fundamental principles of VAT as well as the most important changes / modifications in Cyprus VAT legislation with a practical approach using real examples. In recent years, there have been various and important changes to the Cyprus Value Added Tax Legislation with the aim aligning the Cyprus Tax Law with EU Directives, therefore modernizing the tax framework, providing tax incentives, but also introducing various safeguards to avoid abusive tax practices.

Participant Profile

Accountants, Auditors, CFOs, Business Advisors,
Tax Advisors



Key Objectives

- ✓ Clear understanding of the fundamental principles of Cyprus VAT.
- ✓ Identify common VAT compliance errors and take steps to avoid them in their daily work.
- ✓ Accurately complete Cyprus VAT returns, maintain proper documentation, and keep records in accordance with Cyprus VAT legislation requirements.
- ✓ Appreciate how to carry out a cross border VAT claim in Cyprus, through the cross border refund scheme designated portal.
- ✓ Understand the VAT audit process so that they prepare accordingly in case of an inspection by the Cyprus VAT department.



Program Structure



Topic 1

Scope of VAT Legislation



Topic 2

Place of Supply



Topic 3

Exemptions, Deductions
and reverse charge



Topic 4

Cross Border refunds and
recent VAT developments in
Ecommerce

Programme Faciliator

Constantinos Kounnis

BA (Econ), MA (Cantab), FCA, ADIT, Certified HRDA Trainer

Constantinos is a Cambridge University graduate with a degree in Economics and a professional Chartered Accountant and member of the Institute of Chartered Accountants in England and Wales (ICAEW) as well as the Institute of Certified Public Accountants of Cyprus (ICPAC). He is also an International Tax affiliate of the Chartered Institute of Taxation (CIOT). Constantinos has qualified with Deloitte, London and has subsequently worked for KPMG Cyprus gaining significant experience in the fields of audit, tax and advisory. He is currently the managing director of C. Kounnis & Partners Ltd. Constantinos has also a passion for learning and development. He is an approved Human Resource Development Authority trainer and a Certified Silva Method Instructor and Coach. He is the founder of Kounnis Academy which specializes in providing specialized training courses for accelerating technical, core professional, and digital skills. He also teaches advanced international taxation to ACCA and ADIT students of the University of Nicosia.



Programme Details:

Duration

7 hours / 7 CPDs

Language

English

Delivery Method

Online via Microsoft Teams

Time & Location

09:00 - 13:00, both days

Fees

€210 - Original Cost

€70 - Cost after HRDA
subsidy

Seminar Dates

24 & 25 September 2026



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